

Meeting Notes of the Bayou Vermilion District Finance Committee  
Vermillionville, 300 Fisher Road, Lafayette, Louisiana 70508  
Via Zoom  
4:30 p.m. March 23, 2021

AGENDA:

Consideration of the 2021 budget to actual

BVD and Vermillionville budget for 2021 total expenditure is approximately \$2,447,000  
BVD and Vermillionville total cash on hand is approximately \$1,927,905  
Totals January 1- February 28, 2021  
Gift shop Revenue- \$4,038.49  
Hospitality Revenue- \$16,371.90  
Programming and Museum Revenue \$7,558.85  
After expenses total cost above income  
Gift Shop total extra cost \$6,449.97  
Hospitality total extra cost \$33,114.62  
Programming and Museum Revenue total extra cost \$123,023.92  
Deidre recommended transferring \$40,000 from General Fund to Enterprise Fund for Vermillionville will discuss with full board.

Dealing with Budget Line Items

Line Items monies in the budget must be approved by finance committee followed by the entire board before they are repurposed to cover other expenses.

Ideas for revenue and ways to make Vermillionville remain open

Deborah Simeral's recommendation to make the gift shop mostly consignment and add artists. She has contacts with some artists that we could possibly include. She also recommended a homeschool outreach program to get homeschool groups to visit.  
Idea to coordinate with UL to get students to volunteer time.  
Idea to promote summer camps through French Immersion and also get with private school principals, possibly adding more weeks of summer camp.  
Discussion of hiring freeze recommendation by Holden Hoggatt to not include part time workers. Will discuss with full board.

Adjournment

David Eaton, Finance Committee Chair  
Bayou Vermilion District  
300 Fisher, Lafayette LA 70508